

New Zealand's Business Register

*Maintaining a register and producing
outputs using register data*

October 2013

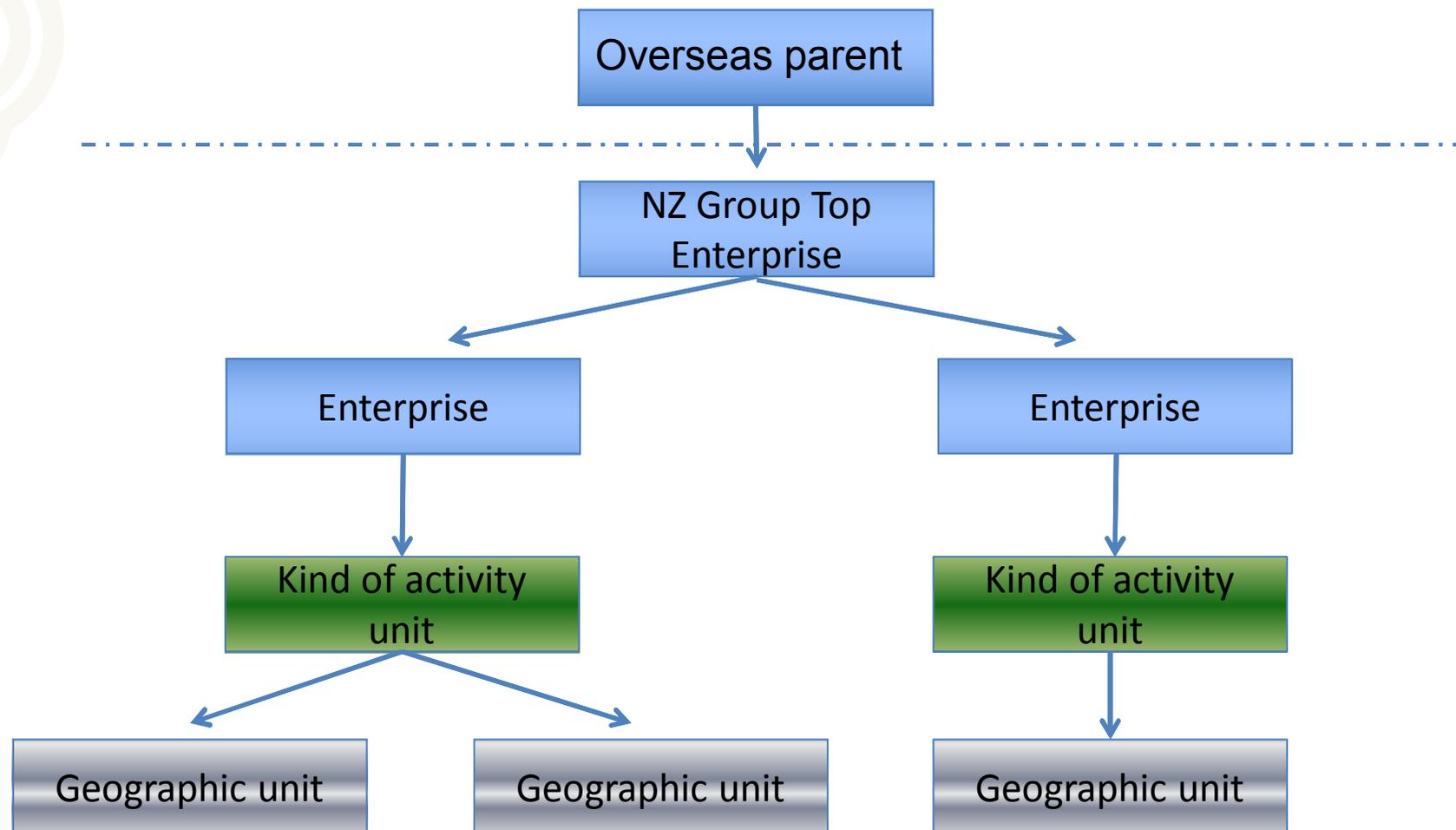
Outline

- ⊙ What is included on the register?
- ⊙ How do we update and maintain the register?
- ⊙ The future of New Zealand's register
- ⊙ Data integration: the Longitudinal Business Database (LBD)

New Zealand's business register

- ⊙ Around 470,000 businesses stored on the register
- ⊙ Holds an indicator of foreign ownership
- ⊙ Percentage of foreign ownership also held
- ⊙ Industry classifications, employee counts, company structures
- ⊙ Excludes enterprises that are not 'economically significant'

Enterprise structure on the register



Some indicators on the register

Name,Links | Address,Contacts | Classifications | Size | Life Cycle | Indicators | Survey Data 1 | Survey Data 2

overseas ownership interest overseas financial assets/liabilities
 % overseas ownership

Sub Population Indicators

Indicator	Value
Biotechnology	Unknown
Buy and sell goods offshore	Unknown
Fees earned from offshore manufacture	Unknown
Fees paid for offshore manufacture	Unknown
Hotspot	No
Ignore Cos Off Ownership Info	No
Maori Business	Unknown
Non-Profit Organisations	No
Overseas commercial services	Unknown
Overseas intellectual property	Unknown
Research and Development	No
Statutory Accounts	Unknown

Code NZ9CNPO

IRD Registrations

GST registered PAYE registered

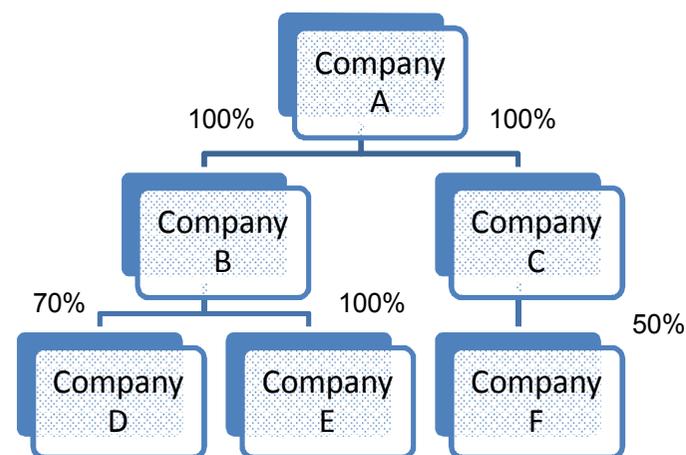
Maintaining a register

- ⦿ Company registration through the Inland Revenue Department
- ⦿ Annual (and Monthly) Frame Update Survey
- ⦿ Account managers that deal with large companies
- ⦿ Feedback from existing surveys
- ⦿ New Zealand's companies office



What do we use the register for?

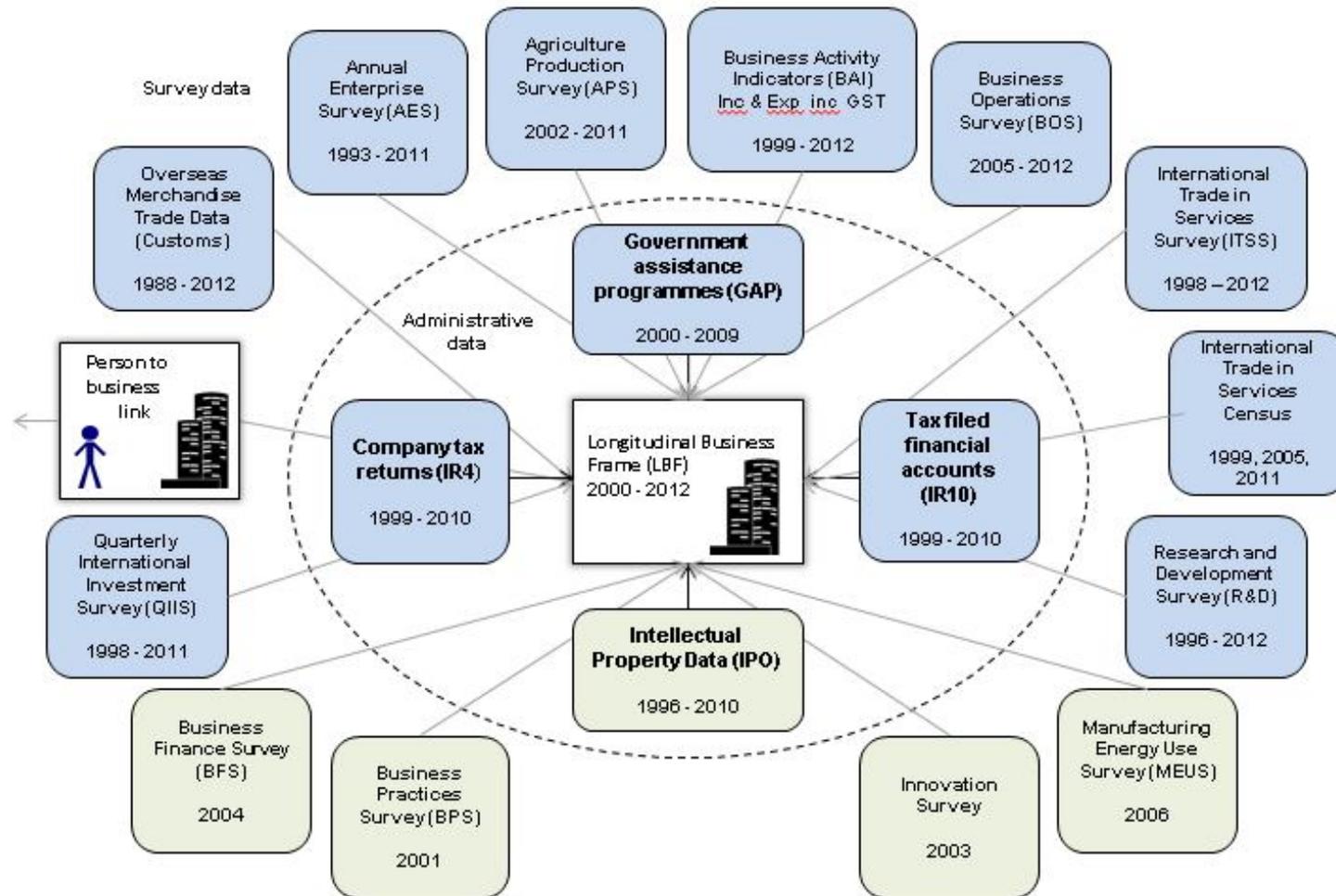
- ⦿ Storing variables (ownership percentages etc.)
- ⦿ Survey selection
- ⦿ Viewing group structures
- ⦿ Deriving industry classifications in the Balance of Payments



The future of the register

- ◎ Admin data first policy
 - Register will be maintained mostly from administrative data, not surveys
 - Except for the largest companies
- ◎ Will include businesses that are not economically significant
- ◎ Moving to the same platform as business surveys will be using
 - Better data integration

Longitudinal Business Database (LBD)



Foreign affiliate data from the LBD

- ◎ Overseas ownership indicator is important
 - Inward FATS population can be derived
- ◎ This population can then be matched across various other datasets to construct variables like:
 - Industry
 - Employee counts of foreign affiliates
 - Country of ownership
 - Revenue and exporting activity

Examples of LBD research

- ⊙ Exporting and firm performance
- ⊙ Entrepreneurship and trade growth
- ⊙ Exporters' currency hedging behaviour
- ⊙ Export market choices of New Zealand firms
- ⊙ [LBD homepage](#)

Options for further integration

- ◎ More detailed BoP goods
- ◎ Increasing bilateral data for services to allow presentation of total goods and services trade
- ◎ No plans for:
 - intra-group trade in goods and services
 - integrated industry-based presentation.
- ◎ But... new opportunities may arise!